

Erasmus for Young Entrepreneurs

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**[Draft] Agreement for financial support to the New Entrepreneur
between the New Entrepreneur and the Lead Intermediary Organisation**

Agreement for financial support number: RLT195815

The New Entrepreneur's Lead Intermediary Organisation

Name: Creative Industry Košice, n. o.

Address: Kukučínova 2, 040 01 Košice, Slovakia

Tel.: +421 55 696 4279

Fax: -

E-mail: office@cike.sk

Name of the authorized representative: Ing. arch. Michal Hladký, director

Hereafter referred as the "LNIO"

of the one part,

and

the New Entrepreneur

Name: Ana Maksimović

Address:

Tel.: -

Fax: -

E-mail:

Hereafter referred as the "NE"

of the other part,

considering that the NE has been successfully selected by both the NIO "Nova Iskra Creative Hub" and the Host Entrepreneur's Intermediary Organisation "Fundatia Danis Pentru Dezvoltare Manageriala", after agreement of the host entrepreneur Adriana Liute (Storience Consult), to take part in the European Commission's programme "Erasmus for Young Entrepreneurs",

HAVE AGREED

the following special conditions and annexes below

- **Annex 1:** "General Conditions applicable to the financial support to the New Entrepreneur selected for a stay abroad with a Host Entrepreneur"
- **Annex 2:** "Erasmus for Young Entrepreneurs Commitment" concerning the relationship number RLT195815

which form an integral part of this agreement for financial support.

The terms of the special conditions shall take precedence over those in the annexes.

SPECIAL CONDITIONS

Article 1 - Aim and purpose of the financial support

Erasmus for Young Entrepreneurs aims to facilitate the exchange of experiences, learning and networking for new entrepreneurs in the participating countries through periods spent at companies of experienced entrepreneurs in other participating countries.

The purpose of this agreement is to offer financial support to the NE. The support has the function of covering some of the expenses (travel, accommodation and subsistence costs) which the NE incurs while staying with the Host Entrepreneur (HE) in the HE's country within the framework of this mobility programme.

The NE accepts to take part in the European Commission's programme Erasmus for Young Entrepreneurs and to comply with all the conditions related to the implementation of this project.

Article 2 – Duration and place

- 2.1. This agreement shall enter into force on the date when the last of the two parties signs it.¹
- 2.2. The duration of the stay abroad with the HE is from 1.03.2019. to 01.06.2019. The stay has a total duration of 3 months and 0 days.
- 2.3. The stay abroad will take place in Bucharest, Romania.
- 2.4. The stay abroad must be completed within the eligibility period of the NIO's grant agreement that the latter has concluded with the Executive Agency for Small and Medium-sized Enterprises (EASME) in the framework of the programme Erasmus for Young Entrepreneurs.
- 2.5. The minimum duration of the stay abroad of the NE shall be three months and the maximum duration shall be three months.
- 2.6. The NE and the HE may agree that the stay abroad should be completed in one or more periods of one month. **NE is paid only for the stay abroad.**
- 2.7. The NE is obliged to inform without any delay his/her NIO and LNIO in case of events or developments that might have any impact on his/her stay or

¹ The recommended practice is for the NIO to sign last.

his/her relationship with the HE.

Article 3 - Financial support

- 3.1. The LNIO undertakes to pay to the NE a monthly lump sum of € 560 EUR per month.
- 3.2. This monthly amount is deemed to cover necessary expenses, such as travel, accommodation and subsistence.
- 3.3. The LNIO is entitled to ask the NE for evidence to ensure that the exchange takes place (boarding passes, rental agreement, etc.).
- 3.4. In case of early termination of the exchange, the financial support will be modified according to the provision of Article 1 of Annex 1.

Article 4 – Payment arrangements

- 4.1. Prior to the start of the stay, the LNIO shall do an advance payment to the NE being equivalent to one month of the financial assistance foreseen. Further advance payments should be made at least on a monthly basis, allowing NEs to cover their expenses during the stay.
- 4.2. The request for final payment shall be accompanied by the NE's final activity report (feedback questionnaire) that needs to be submitted by the NE within 15 working days after the end of the stay. The balance of maximum one-month equivalent should be paid within 30 days of submission of the corresponding feedback questionnaires by both entrepreneurs, as well as any support documents required by the LNIO.

Article 5 – Contact person

Any communication in connection with this agreement shall be done by the NE in writing to the contact person mentioned below. The NE is obliged to communicate his/her contact details to the contact person as soon as he/she has arrived in the city/country mentioned in Article 2.3.

Name and surname of the contact person in the NIO: Relja Bobić

Function: Project manager

Address: Gavril Principa 43, 11 000 Belgrade, Serbia

Tel.: 00 381 11 4051 897

Fax: -

Email: relja@novaiskra.com

Article 6 – Bank account

Payment of the financial support will be made to the following bank account according to the conditions mentioned in Annex 2 of this agreement:

Name of the bank account holder (NE's bank account): Ana Maksimović

Name of the Bank:

Address:

Full account number (including bank codes):

SWIFT

IBAN:

Article 7 – Applicable law and competent jurisdiction

- 7.1. The grant is governed by the terms of this agreement, the Community rules applicable and, on a subsidiary basis, by the law of the LNIO's country relating to grants.
- 7.2. The courts having jurisdiction for matters relating to the grant agreement shall be those of the country of LNIO.

Article 8 - Amendment

- 8.1. Any amendment to this agreement must be the subject of a written supplementary agreement. No oral agreement may bind the parties to this effect.
- 8.2. Extension of a relationship is allowed, with or without an increase in the initial financial contribution agreed, only if the relationship is still ongoing and if all actors (NE, HE, NIO, HIO, and their corresponding consortia) remain the same. A written approval for such an extension must be obtained before the end of the exchange and a written amendment to this agreement must be signed accordingly.

Done in two copies, one for each party

Done at Košice, February 18th 2019

Done at Belgrade, February 18th
2019

Sig
aul

Signature of NE

Annex 1

General conditions applicable to the financial support to the New Entrepreneur selected for a stay abroad with a Host Entrepreneur

In the framework of the programme “Erasmus for Young Entrepreneurs” the LNIO shall provide financial support to the New Entrepreneur (NE) selected for his/her stay abroad with the Host Entrepreneur (HE). This financial support is subject to the following conditions.

1. Early termination of the stay abroad

- 1.1. If the entrepreneurs agree to finish the relation within a shorter period than initially agreed on and ask for **early completion** of the stay, both NE and HE must explain the reasons for early termination of the exchange and conclude that the stay abroad nevertheless reached the goals the parties committed to. In this case, the NE is entitled to receive financial assistance for the time he/she actually stayed abroad.
- 1.2. Provided the NE and an the HE did not fulfil the commitments agreed to by the HE, NE and the IOs, involved in the Erasmus for Young Entrepreneurs Commitment, the relation will be considered **failed**². Based on the NIO evaluation of the reasons given by the NE for early termination, either of the following actions are to be implemented:
 - 1.2.1 The NE will have to reimburse any amounts received if the relationship failed because the NE did not respect his/her obligations under the Erasmus for Young Entrepreneurs Commitment. The NE will have to reimburse all the advanced payments within 15 working days of receiving a request to do so.
 - 1.2.2. No reimbursement will be claimed from the NE and final payment will be made if the relationship failed because the HE did not respect his/her obligations under the Erasmus for Young Entrepreneurs Commitment.
 - 1.2.3. When responsibility for the unsuccessful relationship cannot be attributed to either the NE or HE, then the decision to reimburse the new entrepreneur will be taken by the European Commission and EASME.

2. Liability

- 2.1 The NIO cannot under any circumstances or for any reason whatsoever be held liable for damage or injury sustained to the property of the NE or the HE

² A relationship is not considered as failed when: the NE stays for the full time of the contract/ the NE and HE mutually agree that the relationship can be shorter than initially agreed and are both satisfied with the exchange/ the relationship breaks due to force majeure.

while the stay abroad is being carried out or as a consequence of the stay abroad.

- 2.2 The NE shall assume sole liability towards third parties, including liability for damage or injury of any kind sustained by them as a result of an infringement by the NE, or as a result of violation of a third party's rights by the NE while the stay abroad is being carried out, or as a consequence of the stay abroad. The NE shall discharge the NIO of all liability arising from any claim or action brought as a result of an infringement by the NE, or as a result of violation of a third party's rights.

3. Conflict of interests

- 3.1 The NE undertakes to take all the necessary measures to prevent any risk of conflict of interests which could affect the impartial and objective execution of the agreement. Such conflict of interests could arise in particular as a result of economic interest, political or national affinity, family or emotional reasons, or any other shared interest.
- 3.2 Any situation constituting or likely to lead to a conflict of interests during the execution of the agreement must be brought to the attention of the NIO, in writing, without delay. The NE shall undertake to take whatever steps are necessary to rectify this situation at once.
- 3.3 The NIO reserves the right to check that the measures taken are appropriate and may demand that the NE take additional measures, if necessary, within a certain time.

4. Confidentiality

The NIO and the HE undertake to preserve the confidentiality of any document, information or other material directly related to the subject of the agreement that is duly categorised as confidential, if disclosure could cause prejudice to the other party. The parties shall remain bound by this obligation beyond the closing date of the action.

5. Checks and audits

- 5.1 The NE agrees that the LNIO may carry out an audit of the use made of this financial support, either directly by its own staff or by any other outside body authorised to do so on its behalf. Such audits may be carried out throughout the period of implementation of the agreement until the balance is paid and for a period of five years from the date of payment of the balance. Where appropriate, the audit findings may lead to reimbursement from the NE to the LNIO.

- 5.2 The NE undertakes to allow the NIO staff the appropriate right of access to sites and premises where the programme is or has been carried out and to all the information, including information in electronic format, needed in order to conduct such audits.
- 5.3 The European Court of Auditors and the European Commission shall have the same rights as the NIO, notably right of access, as regards checks and audits.

Annex: Erasmus for Young Entrepreneurs Commitment

RLT195815

I. DETAILS ABOUT THE NEW ENTREPRENEUR

Name of the participant: Ms Ana MAKSIMOVIC

Contact details:

Intermediary organisation (home country) and contact person (name, e-mail, tel.):

Nova Iskra Creative Hub [Serbia]

Mr Relja Bobić , relja@novaiskra.com , (+381) 381114051897

II. DETAILS ABOUT THE HOST ENTREPRENEUR

Host entrepreneur: Ms Adriana Liute

Sector of activity: Advertising, promotion, printing, media and related products and services

Name of the enterprise: Storienco Consult

Total employees: 0

Contact details: Splaiul Unirii 160 corp C3-Filatura, etaj 1, Sector 4, Bucuresti - 040041

Bucharest - Romania

office@storienco.com - +40 740 177 715

Intermediary organisation (home country) and contact person (name, e-mail, tel.):

Fundatia Danis Pentru Dezvoltare Manageriala [Romania]

Ms Cordelia BADESCU , cordelia.badescu@fundatiadanis.ro , (+40) 747110083

III. SUMMARY OF THE PROPOSED STAY ABROAD

Months of stay abroad :

Planned start date of the stay: 01 March 2019

Planned end date of the stay: 01 June 2019

Objectives of the stay: The NE is a young and aspiring designer, design and community manager, with special interest in communicating design to a wider audience and managing processes around different aspects of design. The objective is to connect her to a more experienced design practice, if possible on a specific project and involvement into the day to day workings of a small business. Her specific focus is on sustainable design, and the objective is to match those interests in a project that HE is involved in.

Description of the work/learning project: NE would spend three months collaborating with a well-respected Romanian design studio that works on special projects with a strong ethical approach. The relationship has very good timing, as the HE is planning to start a project focused on "Sustainable materials library", which is exactly the domain in which NE is interested in. The aim is to establish a special "shelf" within an existing material library (library



of examples of different materials) in Bucharest, focused exclusively on sustainable materials, and to brand it, promote it and advocate the use of sustainable materials.

Proposed plan of activities: NE would be involved in the processes of project assistance and project management, as well as graphic design related to the specific project. HE also works with commercial clients, which will provide an insight for the NE into the workings of a professional design studio, including branding projects. NE would focus mainly on the sustainable materials library project, but would also have involvement and insight into other projects and day to day business of running a studio. Weekly plan: Week 1: HE will present NE the steps of the branding methodology, with a focus on the strategic part. They will discuss about how the NE can use this methodology to define her own company brand. Week 2: HE will present to NE some branding projects in their portfolio, with a focus on brand identity creation. They will discuss how the NE can create or refine her company's visual identity. Week 3: HE will present the work process and the instruments for project management and team/client communication. HE will also invite the NE on a project status meeting and they will decide together the projects to which the NE will contribute actively. Also, the NE will present the projects in progress on her part and the HE will give work advice. Week 4: HE will present their tools and activities for self promotion. NE will also be introduced to a project the HE is working on for the benefit of the local branding industry and for their self-promotion. The NE will be invited to contribute to the project actively with research. In parallel, the NE will also contribute to the client projects she was assigned tasks on. Week 5-11: The NE will contribute to the HE's projects and will be assisted in working on her own projects. The NE will also have access to the HE library of books and online knowledge-base (articles and studies) and will be recommended some resources to read. Week 12: The NE will present the HE her business development plan and she will receive feedback and advice.

Expected outcome: Beside getting to know the day to day operations of an independent studio, NE would also receive knowledge about how to kick start her own studio in the future, based on her business plan. She would work on a specific project which is fully in line with her own interests and aspirations related to starting her own business. Having in mind the relative proximity of Serbia and Romania and not too big cultural differences, we would expect the relationship to run smoothly and to strongly benefit both NE and HE. HE would also, on the other hand, receive instrumental support and expertise in developing their new project related to sustainable design. Thus, we believe that the relationship would provide valuable transfer of experience that would be implemented by both NE and HE in their future work, and potentially set the ground for some further collaborations in the future.

IV. COMMITMENT BY THE FOUR PARTIES

By signing this document the new entrepreneur, host entrepreneur and intermediary organisations confirm that they will abide by the principles of the Erasmus for Young Entrepreneurs Commitment attached below.

THE NEW ENTREPRENEUR UNDERTAKES TO:

Abide	by the rules and regulations of the host entrepreneur, his or her usual working hours, code of conduct and rules of confidentiality.
Communicate	with the intermediary organisations about any problem or changes regarding the placement.
Comply	with all arrangements negotiated for his or her stay in order to achieve the stated objectives, particularly execute the planned activities and the work/learning project and to do his or her best to make the stay a success.
Submit	a report in the specified format, together with the requested supporting documentation to substantiate costs, at the end of the stay.

THE INTERMEDIARY ORGANISATIONS UNDERTAKE TO:

Select	suitable, recently established, new entrepreneurs (NE) and host entrepreneurs (HE) and ensure that they are both able to achieve the objectives of the stay.
Facilitate	the matching between a qualified and suitable NE and HE and ensure that both parties agree on a work/learning project whose contents are transparent and acceptable and whose objectives are achievable. Prepare the NE and HE for the practical, professional and cultural aspects of the stay.
Help	to manage transport, accommodation, visa/work permit arrangements, social security cover and insurance, to the extent necessary and desired.
Provide	contact details of all parties involved and ensure that final arrangements are in place before the NE leaves his or her home country.
Establish	appropriate communication channels for all parties.
Evaluate	progress on the project on an ongoing basis and take appropriate action if required.
Disburse	funding to the NE as appropriate, on the basis of agreed activities, milestones and reporting.
Evaluate	with each NE the personal and professional development achieved.



THE HOST ENTREPRENEUR UNDERTAKES TO:

Comply	with all arrangements negotiated, particularly the NE's work/learning project, and to do his or her best to achieve the objectives and make the stay a success.
Assign	to the NE tasks and responsibilities that match his or her knowledge, skills, competences and objectives and ensure that appropriate equipment and support are available and that the NE's work/learning objectives are achieved.
Foster	the NE's understanding of entrepreneurship and how to start-up a business.
Provide	practical support if required.
Submit	a report in the specified format at the end of the stay.

THE NEW ENTREPRENEUR: Ms Ana MAKSIMOVIC

I agree with the above mentioned stay abroad and the principles that concern me.

Signature of the NE

Date:

Ms Ana MAKSIMOVIC (Signed)

14/02/2019

THE NE's INTERMEDIARY ORGANISATION: Nova Iskra Creative Hub [Serbia]

I agree with the above mentioned stay abroad and the principles that concern my IO.

Coordinator's signature

Date:

Mr Marko RADENKOVIC (Signed)

14/02/2019

THE HOST ENTREPRENEUR: Ms Adriana Liute

I agree with the above mentioned stay abroad and the principles that concern me.

Signature of the HE

Date:

Ms Adriana Liute (Signed)

12/02/2019

THE HE's INTERMEDIARY ORGANISATION: Fundatia Danis Pentru Dezvoltare Manageriala [Romania]

I agree with the above mentioned stay abroad and the principles that concern my IO.

Coordinator's signature

Date:

Ms Cordelia-Elena Badescu (Signed)

14/02/2019



