

Letter of Intent
Creative Business Residencies 2016: Creative Industry Kosice and Tel Aviv Global

1. The Parties

Co-organizer

Organization Name: Tel Aviv Global
Registered Address: : 1 Zeitlin St., Tel-Aviv 64956, Izrael
Represented by: Eytan Schwartz, CEO
Company Number: 580019305
(hereinafter "Tel Aviv Global")

and

Organizer

Organization Name: Creative Industry Kosice
Registered Address: Kukučínova 2, Košice, 04001, Slovakia
Represented by: Ing. arch Michal Hladký, director
Company Number: 35583461
(hereinafter "Creative Industry Kosice")

2. Purpose and Subject of Agreement

- 2.1 The purpose of this agreement is to set forth contractual terms and conditions, rights and obligation of Contracting Parties for the cooperation on program "**Creative Business Residencies**". The main objective of the Project is an international program for creative entrepreneurs from Košice and Slovakia. The Project supports the creative energy of each of the selected individuals and provides opportunities to work in new, dynamic and motivating environments where he/she will be able to work on his/her own project, find new partners, opportunities, networks and develop skills in the fertile environment of a creative hub such as The Library or an affiliate creative company.
- 2.2 The subject of this agreement is a joint execution of a residence program held within the Project, especially organizational and technical support of the stay of residents sent out to the cultural organization of the Co-organizer for a period of 1 month for 2 residents from the Slovak Republic.

3. Rights and Obligations of Contracting Parties

3.1 Tel Aviv Global (Co-Organizer):

- Undertakes to cooperate with Creative Industry Kosice on choosing 2 residents who shall participate in the project.
- To provide during 1 month:

- office space in “The Library” or an affiliated creative company in Tel Aviv,
- guided services: matchmaking and meetings,
- access and engagement of residents in activities organized by Tel Aviv Global and Library.

3.2 Creative Industry Kosice (Organizer):

- To provide accommodation in Tel Aviv,
- Provide an agreement on the time schedule and stays of each resident.
- Provide professional guidance and cooperation prior to, during and after the execution of the stay.

4. Terms of Agreement

- 4.1 The agreement comes to force by the date of its signing by both parties and to effect on the day following the date of publication of this agreement on the website of Creative Industry Kosice.
- 4.2 The agreement (Letter of Engagement) shall only be issued in English and Slovak.
- 4.3 Contracting parties will handle all disputes, which may arise when fulfilling the subject matter of this Contract mainly by agreement.
- 4.4 There is no exchange of money between the parties and Creative Industry Kosice is not charging the entrepreneurs who are coming to Tel Aviv

Signed:

In Košice, on 23. 5. 2016
On behalf of Creative Industry
Kosice

In Tel Aviv, on
On behalf of Tel Aviv Global

Creative Industry Košice, n.o.
IČO: 47871

.....

Ir

Dir

..

Košice, NGO

.....

...

CEO of Tel Aviv Global