

Letter of Engagement
International residencies for creative and culture professionals: Creative Industry Košice and Nova Iskra Dizajn inkubator

1. Contractual Parties

Co-organizer

Organization Name: Nova Iskra Dizajn Inkubator d.o.o.
Registered Address: Gavriła Principa 43, 11000 Belehrad, Srbsko
Represented by: Relja Bobič
Company Number: 108342877
IBAN: RS35220153020000242604
SWIFT: PRCBR SBG

and

Organizer

Organization Name: Creative Industry Kosice, NGO
Registered Address: Kukučínova 2, Košice, 04001, Slovakia
Represented by: Ing, arch. Michal Hladký
Company Number: 35583461
IBAN: SK21 5600 0000 0005 5823 5001
BIC: KOMASK2X

2. Purpose and Subject of Agreement

The purpose of this agreement is to set forth contractual terms and conditions, rights and obligations of Contracting Parties for the cooperation on project International residencies for creative and culture professionals. The main objective of the Project is to improve conditions for development of creative economy in Slovakia with the use of creative potential of arts and culture. The project is for creative and culture professionals from Košice and Slovakia, it supports the creative energy of each of the selected individuals and provides opportunities to work in new, dynamic and motivating environments where he/she will be able to work on his/her own project, find new partners, opportunities, networks and develop skills in the fertile environment of a creative hub.

The subject of this agreement is a joint execution of a residence program held within the Project, especially organizational, technical and financial provision of the stay of residents sent out to the cultural organization of the Co-organizer for a period of 1 month for up to 3 residents from the Slovak Republic.

3. Rights and Obligations of Contracting Parties

3.1 Nova Iskra Dizajn Inkubator (Co-Organizer):

- Undertakes to cooperate with Creative Industry Košice on choosing up to 3 residents who shall participate in the project.
- Be helpful in providing professional contacts for residents.
- To provide during 1 month:
 - Office space within the Nova Iskra design incubator.
 - Accommodation in Belgrade, Serbia,
 - Guided services: matchmaking and meetings
- Access and engagement of residents in activities organized by Nova Iskra Dizajn Inkubator d.o.o..
- Deposit invoice issued latest 10 days before the start of each residency.
- Final Invoice issued within 15 days after finishing each residency.

3.2 **Creative Industry Košice (Organizer):**

- Pay remuneration in total of 150€ per residency for office space rent, 500€ per residency for accommodation and 360€ per residency for guided services within 1 residency stay within project International residencies for creative and culture professionals, through invoice provided by Nova Iskra Dizajn Inkubator d.o.o..
- The payment (invoice) shall be paid latest 10 days before the start of the residency after deposit invoice is received. The deposit invoice will be made by Nova Iskra Dizajn Inkubator d.o.o. in advance and final invoices will be issued after the finalization of each of the three residencies.
- Provide an agreement on the time schedule and stays of each resident.
- Provide professional guidance and cooperation prior to, during and after the execution of the stay.

4. Terms of Agreement

4.1 The agreement comes to force by the date of its signing by both parties and to effect on the day following the date of publication of this agreement on the website of Creative Industry Košice.

4.2 The agreement (Letter of Engagement) shall only be issued in English and Slovak.

4.3 Contracting parties will handle all disputes which may arise when fulfilling the subject matter of this Contract mainly be agreement.

Signed:

In Košice, on 5. 2. 2016

Creative Industry Košice, n.o.
Kukučínova 2, 040 01 Košice
35 583 461 DIČ: 2022737871

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Creative Industry Košice

In Belgrade, (

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KEIJA BOVIC

Nova Iskra Dizajn Inkubator d.o.o.

